



Life phase

0 – 20 education	20 – 40 further education	40 – 60 career	60 – 80 retirement	80 – 100 long life
<p>First bank account, apprenticeship, driving test, choice of life form</p> <p>Birth, school, start of professional life, studies, military service, own flat, holiday</p> 	<p>Securing the family, risk insurance, health insurance</p> <p>Marriage, family foundation, hobby, acquisition of home ownership</p> 	<p>Capital investments, building old-age provision, professional and social establishment, inheritances</p> <p>Securing the standard of living, consumption, house renovation</p> 	<p>Retirement, state pension, pension, testament, life insurance payout</p> <p>Travel, consumption, support of children and grandchildren, debt reduction</p> 	<p>Consumption of Capital, donations</p> <p>Care costs, retirement home, care, debt relief</p> 

